Punj Lloyd Ltd
info@punjlloyd.com
www.punjlloyd.com
Contact Number-8882235461

October 29, 2025

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

Scrip Code: 532693 / Scrip ID: PUNJLLOYD

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: PUNJLLOYD

Dear Sir/Madam,

Sub: Proceedings of 31st Annual General Meeting held on 29th October, 2025.

Further to our letter dated 6th October, 2025, and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 31st Annual General Meeting of the Company held on 29th October, 2025 through Video Conference (VC)/Other Audio Visual Means (OAVM).

You are requested to kindly take above information on your records.

Yours faithfully
For **PUNJ LLOYD LIMITED (IN LIQUIDATION)**

Adhish Swaroop
Digitally signed by Adhish Swaroop
DN: c=IN, o=Personal, title=9641, pseudonym=30745fc50f7442bba2640166c1082f3d, 2.5.4.20=3b27f15bfb14b450c3ee4c82479e388dfbbbad9e15511a18cd35ee0fe8a69494, postalCode=110084, st=Delhi, serialNumber=c8455ae5d1320ddfbabfc0b072423664da2b9277895b9c2f70bea24c46d40154, cn=Adhish Swaroop
Date: 2025.10.29 17:17:33 +05'30'

Adhish Swaroop
Company Secretary

Encl.: a/a

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SUMMARY OF THE PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF PUNJ LLOYD ("THE COMPANY") HELD ON WEDNESDAY, OCTOBER 29, 2025 AT 11:30 A.M. THROUGH VIDEO CONFERENCE/ OTHER AUDIO-VISUAL MEANS (OAVM)

The 31st Annual General Meeting ('AGM') of the members of the Company for the Financial Year 2018-19 was started on Wednesday, October 29, 2025 at 11:30 a.m. through Video Conferencing / Other Audio-Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and rules made thereunder read with Circulars issued by the Ministry of Corporate Affairs dated April 08th, 2020, May 05th, 2020, January 13th, 2021, December 14th, 2021, May 05th, 2022, December 28th, 2022 and September 25th, 2023, September 19th, 2024 and the Circulars issued by Securities and Exchange Board of India ("SEBI") dated May 12th, 2020 and various subsequent circulars latest being Circular dated October 07th, 2023 ("SEBI Circulars").

Mr. Adhish Swaroop, Company Secretary of the Company started the AGM with the welcome note and requested Mr. Ashwini Mehra, Liquidator of the company, who chaired the proceedings of the AGM through Video Conferencing and after welcoming all the members and invitees present and confirming the requisite quorum, he called the meeting to order and started the formal proceedings.

Thereafter, he asked Mr. Adhish Swaroop, Company Secretary & Compliance Officer of the Company to take the meeting forward.

Mr. Adhish Swaroop, Company Secretary took through the regulatory matters and general instructions pertaining to AGM. The Company Secretary informed that facility for joining AGM was available on first come first serve basis. Pursuant to MCA and SEBI circulars, the AGM held through VC/OAVM and physical attendance of the member has been dispensed with and also facility for appointment of proxies by members was not available for the meeting. He further stated the procedure to speaker shareholders, who have registered themselves as Speaker(s). Then, Company Secretary apprised the members that the Statutory Registers and other relevant documents referred to in the AGM Notice and explanatory statement are available for electronic inspection during the AGM. The Annual Report for FY 2018-19 containing the Liquidators' Report, Auditor's Report, Financial Statements (Standalone & Consolidated) and other reports, along with Notice of this AGM were already circulated to members at their registered email address and through post also, they were taken as read. Since, the Statutory Auditor's Report and Secretarial Auditor's Report for the financial year 2018-19 contain qualifications / remarks and same be with the permission of members taken as read at the meeting.

Thereafter, the Company Secretary informed the members that the Company had provided the remote e-Voting facility to the Members (which started at 09:00 a.m. on Sunday, 26th October, 2025 and concluded at 05:30 p.m. on Tuesday, 28th October, 2025) to cast their vote electronically on all the resolutions as set forth in the AGM Notice. Members who had not cast their votes through remote e-Voting and were participating in the AGM were provided an opportunity to cast their votes through insta poll at the AGM.

He further informed that the Liquidator of the Company has appointed Mr. Deepak Kumar Dhir, Practicing Company Secretary (FCS : 11633 and COP No. : 17296) as the scrutinizer for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM.

Thereafter, the following 5 items of business as stated in the notice of AGM along with explanatory statement setting out material information with respect to each item of Special Business were taken as read:

Ordinary Businesses:

1. To receive, consider and adopt:

a) The Audited Financial Statements of the Company for the financial year ended 31st March 2019, along with schedules or notes made there under and report of the Auditors and Directors Report thereon.

b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 along with schedules or notes made there under and report of the Auditors thereon.

Special Businesses:

1. Appointment of M/s. Kashyap Sikdar & Co., Chartered Accountants, as Statutory Auditors of the Company to fill up casual vacancy, caused due to resignation of M/s. BGJC & Associates LLP, Chartered Accountants and in this regard, to consider and if thought fit, to pass an Ordinary Resolution as mentioned in Notice.
2. Appointment of M/s. Kashyap Sikdar & Co., Chartered Accountants, as Statutory Auditors of the Company for a period of 5 years and in this regard, to consider and if thought fit, to pass an Ordinary Resolution as mentioned in Notice.
3. Appointment of Auditors to the Branch Offices of the Company and in this regard, to consider and if thought fit, to pass the following resolution an Ordinary Resolution as mentioned in Notice.
4. Remuneration to be paid to Cost Auditors and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution as mentioned in Notice.

Then Mr. Ashwini Mehra, Liquidator of the Company presented the update and current status about the company. Thereafter, Members who had pre-registered themselves as speakers were given the opportunity to ask questions and express their views. Out of 17 speaker shareholders, 9 speaker shareholders expressed their views and asked certain questions. Mr. Ashwini Mehra, Liquidator of the Company responded to their queries and provided the update regarding the receiving of bid from Adani Infra (India) Limited at the reserve price i.e. INR 281.10 crores for Punj Lloyd Ltd. as a going concern basis. As part of the process, Adani Infra (India) Limited has already deposited INR 28.11 Crores as earnest money into the liquidation account of Punj Lloyd Ltd. Subsequently, Adani Infra (India) Limited has been declared as successful bidder in consultation with Stakeholders Consultation Committee and a letter of demand to pay the balance consideration has been issued by the Liquidator to them.

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Thereafter, Mr. Ashwini Mehra, Chairman informed that e-voting on insta poll provided by the Kfintech platform will continue for next 15 minutes. The e-voting results along with the consolidated Scrutinizer's Report shall be informed to the stock exchanges i.e. NSE & BSE and be placed on the website of the Company, Kfintech and Stock Exchanges.

The meeting concluded at 12:27 P.M. after being open for 15 minutes for casting e-voting through insta poll.

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) rules, 2014 will be submitted in due course.

Thanking You,
Yours' faithfully,
For Punj Lloyd Limited

Adhish Swaroop Digitally signed by Adhish Swaroop
Date: 2025.10.29 18:00:58 +05'30'

Adhish Swaroop
Company Secretary & Compliance Officer
Membership No. : A16034