

Punj Lloyd set to make uptown cut

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PUNJ Lloyd is entering urban infrastructure and township development in India as an independent line of business. This would include both engineering and consulting services as well as construction.

The project design services would be provided through its Singapore-based subsidiary Sembawang Engineers & Constructors (SEC), which it acquired last year, while the actual construction would be done by the parent company itself.

Before Punj Lloyd acquired SEC, the Singapore-based firm had been involved in various projects in India where it was providing design and

consultancy services. These included condominiums in Mumbai, a health spa in Rishikesh apart from commercial and residential complexes in various cities including Pune, Kolkata, Bangalore, Mumbai and Asansol. According to Punj Lloyd managing director VK Kaushik, "Now we will be involved right from project consultancy to construction for townships and commercial building development and are planning to set a separate vertical within the company for it."

This would be yet another addition to the business portfolio of the company, which already includes projects for pipelines, cryogenic tanks & terminals, process plants, highways, bridges, railways & infrastructure

services, plant & facility management and power plants.

One of the projects where Punj Lloyd is already involved for construction is Naresh Trehan's health-care project Medicity. The company is also an investor in the project located in Gurgaon.

The other ongoing projects include an IT Park in Pune, residential complex in Mumbai and an office complex in Kolkata for Godrej Properties and a residential project for Himatsingka Seide in Bangalore.

The company had last year also announced a joint venture in Saudi Arabia—Dayim Punj Lloyd—which would be engaged in urban infrastructure and township development in Saudi Arabia.

