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Punj Lloyd Q2 net zooms on global operations

Our Bureau

New Delhi, Nov. 1
Engineering and construction major Punj Lloyd on Wednesday reported a 167 per cent jump in consolidated net profit at Rs 89.44 crore for the quarter ended September 30 compared to Rs 33.55 crore during the same quarter a year ago, mainly on the back of business from its international operations.

The company's consolidat-

Scoreeard (in Rs cr)			
	July-Sept 2007	July-Sept 2006	% change
Net Profit	89.44	33.55	166.59
Net Sales	1,894.21	1,184.27	59.95

ed net sales rose 60 per cent to Rs 1,894.21 crore during July-September quarter (Rs 1,184.27 crore), the company release said. "Strong execution combined with a diverse business portfolio helped PLL achieve these results," Punj Lloyd Chairman, Mr Atul Punj, said. Share of revenue from international operations during the quarter constituted 66 per cent of the consolidated revenue. Order inflow during the quarter at Rs 2,455 crore signifies the company's sustained leadership position in the industry, the release said.

For the first six months of the current fiscal, the consolidated net profit increased by 148.89 per cent at Rs 148.91 crore (Rs 59.83 crore). The consolidated net income rose by 65.27 per cent at Rs 3,342.66 crore (Rs 2,022.55 crore).

The company today also announced the induction of Mr Niten Malhan, Managing Director, Warburg Pincus to its board of directors.