

For Immediate Release

Punj Lloyd secures USD 800 million prestigious contract in Qatar

New Delhi, September 23, 2008: Punj Lloyd, a globally diversified services and development specialist, has been awarded the Engineering, Procurement, Installation, and Commissioning of Strategic Gas Transmission Project, worth USD 800 million (Rs 3636 crores), from Qatar Petroleum. The project includes laying of 211 km of pipeline with associated stations and infrastructure.

The project will transport 2000 MMSCFD¹ of sweet lean gas from Ras Laffan to different consumers via 36 inch diameter pipelines. Work on the project is expected to be completed in 32 months.

According to Mr Atul Punj, Chairman, Punj Lloyd Group, “This is the fourth EPC contract that we have bagged in Qatar and this prestigious contract demonstrates the confidence of the client in Punj Lloyd Group’s capability in executing large and challenging projects. The project will facilitate in meeting the power and water production growth of Qatar.”

“Middle East is a key market for us. Owing to the rapid infrastructure and oil & gas development in the region, we will continue to secure large ticket orders for our portfolio. I am glad our strategy of operating in different geographies is paying rich dividends”, he further added.

Punj Lloyd has major presence in Qatar and is executing key EPC projects including the Doha Urban Pipeline Relocation and the Multi-Product Pipeline from Qatar Petroleum Refinery to Doha Depot for Qatar Petroleum, and fuel systems for the New Doha International Airport.

With this, the order backlog for the Punj Lloyd Group on consolidated basis has gone up to Rs 24063 crore. This is the total value of unexecuted orders as of June 30, 2008 and new orders received till date.

About Punj Lloyd Group

Punj Lloyd Group (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified services and development specialist, with interests in engineering, construction, aviation, defense and real estate sectors. The Group is known for its capabilities in delivering mega projects ‘on-time,’ thereby ensuring repeat customers. The Group possesses a rich experience, having successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com

FOR FURTHER INFORMATION PLEASE CONTACT:

Louise Sharma/ Bhavna Dayal
Punj Lloyd Limited
0124-2620152/2620158
louise@punjloyd.com
bhavnadayal@punjloyd.com

Charu Kohli/ Aanchal Chachra
Genesis Burson Marsteller
0124 4044999, 9811733347 / 9899043917
charu.kohli@bm.com
aanchal.chachra@bm.com

¹ Million Standard Cubic Feet per Day