

Press Release

Punj Lloyd Group announces Q2FY2014 results

Consolidated total income in Q2FY2014 stands at INR 3,135 crores
Q2 revenues up by 13 per cent; Strong order backlog at INR 20,891 crores

New Delhi, November 01, 2013: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, announced its financial results for the second quarter ended September 30, 2013 at the meeting of its Board of Directors today.

Financial Highlights

(INR in crores)

| Consolidated | | | | |
|----------------------------|---------------------------|---------------------|-------------------------|---------------------|
| | Three months ended | | Six months ended | |
| | Sep 30, 2013 | Sep 30, 2012 | Sep 30, 2013 | Sep 30, 2012 |
| Gross Income | 3,135 | 2,772 | 6,102 | 5,552 |
| EBIDTA | 314 | 308 | 606 | 605 |
| Profit before Taxes | 7 | 17 | 17 | 32 |

| Standalone | | | | |
|----------------------------|---------------------------|---------------------|-------------------------|---------------------|
| | Three months ended | | Six months ended | |
| | Sep 30, 2013 | Sep 30, 2012 | Sep 30, 2013 | Sep 30, 2012 |
| Gross Income | 2,252 | 2,144 | 4,483 | 4,025 |
| EBIDTA | 249 | 249 | 490 | 470 |
| Profit before Taxes | 3 | 11 | 10 | 19 |

Speaking on the financial performance, Atul Punj, Chairman, Punj Lloyd, said, "The Industry continues to face challenges of prolonged economic slowdown coupled with high finance costs. Punj Lloyd is aggressively pursuing various steps that are aimed at reducing its financing costs as well as improving operational efficiencies. The Group continues to enjoy a healthy order backlog of Rs. 20,891 Crores."

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering and construction company in India, Punj Lloyd has operations spread across 22 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$2.06 billion, the Group's three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has over 21,000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

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