

Punj Lloyd Group announces Q4 and FY2013 results

Consolidated total income in FY2013 stands at Rs 11,743 crore

Strong order backlog at Rs 22,499 crore

New Delhi, May 10, 2013: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, announced its financial results for the fourth quarter and annual results of FY2013 at the meeting of its Board of Directors today.

Consolidated Results

Annual Consolidated Results for FY2013

On the Annual Performance front, Punj Lloyd Group recorded an increase in Gross Income by 9% at Rs. 11,743 Crores as against Rs. 10,784 Crores in the previous financial year. EBIDTA improved marginally at Rs. 1,175 Crores as compared to previous year EBIDTA of Rs. 1,124 Crores.

Increase in Financing Charges by 23% at Rs. 781 Crores over the previous year's figure of Rs. 633 Crores and higher Depreciation and Taxes (Rs. 424 Crores) accounted for a marginal loss of Rs. 7 Crores as against Rs. 92 Crores profit in the previous financial year.

Q4FY2013 Consolidated Financial highlights

The fourth quarter financials of Punj Lloyd Group recorded improved performance over the fourth quarter of previous year. Income recorded an 8% growth at Rs. 3,307 Crores, EBIDTA is Rs. 276 Crores and net earnings recorded a 67% growth at Rs. 15 Crores against 9 Crores in the corresponding quarter of previous year.

Standalone Results

Annual standalone results for FY2013

In FY 2012-13, standalone financials of Punj Lloyd Ltd achieved a 42% growth in Income at Rs. 8,746 Crores as compared to Rs. 6,180 Crores in the previous financial year. EBIDTA also showed a 14% growth at Rs. 938 Crores as against Rs. 820 crores in FY 2012. Finance costs however rose by 24% at Rs. 680 Crores accounting for lower PAT of Rs. 20 Crores against Rs. 58 Crores in previous financial year.

Q4FY2013 Standalone Financial Highlights

In the Fourth Quarter of 2012-2013, Punj Lloyd Ltd. recorded 40% growth in Income at Rs. 2,663 Crores. EBIDTA was Rs. 240 Crores and PAT was Rs. 5 Crores.

Speaking on the financial performance, Atul Punj, Chairman, Punj Lloyd, said *“Our performance in the just concluded year has been reflective of our global competitive position and our resilience to what has been a very difficult environment. We have expanded our order book with some prestigious order wins which included our first offshore project in Saudi Arabia and a contract from MTR Corporation Hong Kong to build Metro Rail Stations. We continue to explore opportunities in other markets in an endeavor to expand our global foot print. Mobilization of our resources in Libya continues and we are optimistic of resuming work there soon in the infrastructure sectors. In India, we expect the recent policy initiatives combined with expected reduction in interest rates will result in improved sentiment though the market will remain competitive. Our focus also continues to be on reducing our cost of debt and improving our working capital cycle and we are exploring several avenues in this regard. While there continue to be challenges, I am confident that our scale and proven capabilities across geographies and verticals will enable us deliver improved financial and operating performance going forward.”*

As on 10 May 2013, Punj Lloyd Group has a healthy order backlog of Rs 22,499 crores. The order backlog is the value of the unexecuted orders on March 31, 2013 and new orders received after that day.

Key developments during FY2013 are:

- Punj Lloyd won its first offshore project in the Middle East in Al-Khafji, Saudi Arabia from Al Khafji Joint Operations. The project is worth Rs. 314 crore.
- The Group announced a breakthrough into the Hong Kong market with an order to build MTR Corporation’s Shatin to Central Link Diamond Hill Station, worth Rs 1,168 crore.
- Sembawang Engineers and Constructors Pte. Ltd., a Punj Lloyd company, won a project worth Rs. 528 crore from the Singapore Prison Service to construct the new Prison Headquarters of the Changi Prison Complex.
- Orders worth Rs 664 crore residential infrastructure projects including contract in Nagpur, India for the construction of integrated residential and retail complex titled Capitol Heights by TRIF Real Estate and Development Private Limited, a Special Purpose Vehicle (SPV) of Tata Realty and Infrastructure Limited, and contract in Singapore to build McNair Towers, a public-housing development of four residential blocks from the Housing and Development Board of Singapore (HDB).

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering company in India, Punj Lloyd has operations spread across 21 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$2.13 billion, the Group’s three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best



practices from across the globe. The Group has over 21,000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

For further information, please contact:-

Avian Media

Ali Asad

+91 8826677881

ali@avian-media.com

Amit Jamwal

+91 9873927172

amit@avian-media.com

Punj Lloyd

Louise Sharma

louise@punjlloyd.com

Bhavna Dayal

bhavnadayal@punjlloyd.com