

Punj Lloyd Group posts robust operational performance

~Q3 EBIDTA at Rs. 224 Cr Vs loss of 73 Cr (YoY)~

~Q3 Net Profit at Rs. 13 Cr Vs Net loss of 226 Cr (YoY)~

~Strong Order book stands at Rs 23,431 crore as on December 31 2009~

~New orders worth Rs. 1,521 crore bagged during Q3 FY2010~

New Delhi, January 22, 2010: Punj Lloyd Group, the diversified engineering, procurement & construction conglomerate, today announced its financial results for the third quarter of FY 2010 at its Board of Directors meeting.

Q3 Financial highlights

- Revenues for the quarter at Rs. 2,918 crore as compared to Rs. 3,143 crore during the corresponding previous period (Q3 FY 2009)
- EBIDTA at Rs 224 crore in Q3 FY2010 as compared to loss of Rs.73 crore in Q3 FY2009
- Profit After Tax at Rs 13 crore in Q3 FY2010 compared to Loss After Tax at Rs. 226 crore in Q3 FY2009
- Basic EPS for Q3 FY 2010 stands at Rs 0.38

9M FY2010 Financial highlights

- Consolidated total income is Rs 8,762 crore as compared to Rs 8,756 crore in 9M FY2009
- EBIDTA was at Rs 746 crore in 9M FY2010 compared to Rs 445 crore in 9M FY2009
- PAT for 9M FY2010 at Rs 192 crore compared to Rs 30 crore in 9M FY2009
- Basic EPS for 9M FY2010 was Rs. 6.05

Commenting on the Company's performance for Q3 FY2010, Mr. Atul Punj, Chairman, Punj Lloyd, said: *"The macro environment has improved. Considerable investment in the infrastructure sector particularly in India, especially in power and roads, hold great promise. The recovery and firming up of oil prices also makes us positive on the prospects for our Oil&Gas business.*

The bio-ethanol project in UK has been successfully completed and commissioned. With this completion, Simon Carves has been restructured as a specialized engineering company with substantial downsize staff strength.

We expect FY2011 to be stronger with improved macro economic environment for the EPC sector."

Order Book update

As on 31 December 2009, Punj Lloyd Group had an order backlog of Rs. 23,431 crore.

Rs. 1,521 crore new orders were bagged during Q3 FY2010. Key orders in 9M FY2010 is as follows:

- Punj Lloyd Group secured three prestigious contracts worth Rs. 308 crore for the construction of eight stations from the Bangalore Metro Rail Corporation.
- Punj Lloyd Group's subsidiary clinched Rs 1263.11 crore (S\$378 million) LTA Project to build MRT stations in Singapore
- Punj Lloyd secured infrastructure contracts worth Rs 1873.18 crore (US\$ 387.08 million) for utilities in Libya
- Punj Lloyd JV secured Port Tank Farm order for Jubail Export Refinery in Saudi Arabia worth Rs 1210 crore (US \$ 246.8 million) for engineering, procurement and construction of port tank farm.
- Punj Lloyd Group's subsidiary bagged orders worth over Rs 5,904 crore (over US \$ 1.2 billion). Sembawang Engineers and Constructors (Sembawang), one of the largest engineering and construction companies in Southeast Asia and a subsidiary of global conglomerate Punj Lloyd Group won its first three breakthrough projects in Libya totalling

more than Rs 5,904 crores (US\$ 1.2 billion) to build commercial and residential developments.

Further, in January 2010

- Punj Lloyd Group bagged the order to execute partial Balance of Plant and Civil Work on a 2x350 MW Thermal Power Project by Ind-Barath Energy (Utkal) Limited, in Orissa. The project, located near Sahajbahal village in Jharsuguda district of Orissa, is valued at Rs 947 Crore.
- Punj Lloyd won its first offshore project in Thailand. The contract, valued at Rs 574 crore, was secured from PTT Public Company Limited, a Thailand state-owned oil & gas major and one of the largest corporations in Thailand listed in the Fortune Global 500 companies. The contract was won against stiff competition from Korean and Singaporean Contractors.

ENDS

Notes to Editors

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com

For further information, please contact –
Payal Raj/ Bhaskar Majumdar
Vaishnavi Corporate Communications
09818849103/ 09811194244
praj@vccpl.com/ Bhaskar.majumdar@vaishnaviadvorsory.com

Louise Sharma/Bhavna Dayal
louise@punjloyd.com / bhavnadayal@punjloyd.com