

Press Release**Punj Lloyd Group announces Q3 results for FY 2012**

New Delhi, February 13, 2012: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, today announced its financial results for the third quarter of FY 2011-2012 at its Board of Directors' meeting today.

Standalone Results -**Q3 FY2012 Financial highlights****(All comparisons with Q3 FY2011)**

- Revenues for the quarter at Rs. 1,666 crore as compared to Rs. 1,115 crore
- EBIDTA at Rs. 191 crore compared to Rs. 110 crore
- PAT at Rs. 18 crore compared to PAT at Rs. (2) crore
- Basic EPS stands at Rs. 0.53

9M FY2012 Financial highlights**(All comparisons with 9M FY2011)**

- Revenue for the period is Rs. 4,282 crore as compared to Rs. 3,242 crore
- EBIDTA at Rs. 525 crore compared to Rs. 325 crore
- PAT at Rs. 40 crore compared to Rs. (20) crore
- Basic EPS stands at Rs. 1.19

Consolidated Results -**Q3 FY2012 Financial highlights****(All comparisons with Q3 FY2011)**

- Revenues for the quarter at Rs. 3,021 crore as compared to Rs. 2,160 crore
- EBIDTA at Rs. 334 crore compared to Rs. 104 crore
- PAT at Rs. 70 crore compared to PAT at Rs. (62) crore
- Basic EPS stands at Rs 2.12

9M FY2012 Financial highlights**(All comparisons with 9M FY2011)**

- Consolidated total income is Rs. 7,729 crore as compared to Rs. 5,855 crore
- EBIDTA at Rs. 787 crore compared to Rs. 428 crore
- PAT at Rs. 83 crore compared to Rs. (69) crore
- Basic EPS stands at Rs. 2.49

Speaking on the occasion, Atul Punj, Chairman Punj Lloyd Group commented, "Our performance in the third quarter of FY 2011-2012 is encouraging and is a reflection of a gradual improvement of our operations and position. Our order book continues to expand at a healthy rate despite difficult market conditions and is today almost 3.50x of our FY11 revenues. We have bagged numerous orders for civil work and construction in India and overseas besides adding orders in Process and Pipelines. We are also hopeful of the gradual return to stability in Libya and are optimistic of resuming work in the near to medium term. During this year till date we have achieved total order inflow of Rs 12,364 crore vs Rs 9,978 crore achieved in the last full financial year.

Additionally, we are excited about our new social Infrastructure project, a significant order from Delhi Police under the aegis of the Ministry of Home Affairs. We have done a detailed assessment of our capabilities in this space and are confident of delivering strong IRRs on this project and optimistic of creating significant shareholders' value.

As on 13 February 2012, Punj Lloyd Group has a healthy order backlog of Rs 28,270 crore. The order backlog is the value of unexecuted orders on December 31, 2011 plus new orders received after that date.

Key EPC orders bagged during this year:

- For High-Purity Solar grade first polysilicon plant (Phase 1) from Qatar Solar Technologies (QSTEC), Qatar
- Thermal power project worth Rs. 1195 crores from Haldia Energy Limited, a wholly-owned subsidiary of Calcutta Electric Supply Co. to boost the power supply in Kolkata and its suburbs
- For design, engineering, procurement and construction of 124 km of six lane of Chittorgarh bypass to Udaipur, in the state of Rajasthan, worth Rs 1050 crores
- Onshore oil operations for tie-in work at South East Abu Dhabi from ADCO, Rs 997crore
- Submarine pipeline project worth Rs 825 crores from Gujarat State Petroleum Corporation in an exploration block on the east coast of India
- Nuclear power contract worth Rs 678 crores from Nuclear Power Corporation of India Ltd.
- Falcon Jetfuel Pipeline & Bulk Terminal Facilities from Emirates National Oil Company (ENOC), wholly-owned by the Government of Dubai. The project is worth Rs 623 crores
- Offshore contract from ONGC, worth Rs 469 crores, in Bombay High, Mumbai from ONGC
- Contract to build process facilities for a crude oil storage cavern. This EPCC contract, worth Rs. 330 crore, is the first cavern project for the Group and has been awarded by Indian Strategic Petroleum Reserves Limited
- A civil contract for a thermal power project worth Rs 210 crores from NTPC Ltd.
- Road contract worth Rs. 285 crores in Kenya, in joint venture with Intex Construction Ltd.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

For further information, please contact:-

Avian Media

Arunita Dutta

9818699309

arunita@avian-media.com

Neha Sharma

9871571721

nehasharma@avian-media.com

Punj Lloyd

Louise Sharma

louise@punjllloyd.com

Bhavna Dayal

bhavnadayal@punjllloyd.com