

Punj Lloyd Group secures INR 666 crore Asian Highway contract from the Ministry of Road Transport & Highways

Cumulative order booking during the year is Rs 10,606 crore

November 18, 2014: Diversified conglomerate, Punj Lloyd has secured an EPC highway contract worth Rs 666 crore from the Ministry of Road Transport & Highways (MoRT&H) for 90.586 km of the Asian Highway (AH) Network, a cooperative project for improving transport facilities throughout 32 nations and providing road links to Europe.

The scope of work comprises rehabilitation and upgrading to 2/4-Lane of Bhutan Border at Pasakha to Bangladesh Border at Changrabandha comprising Jaigaon, Hasimara, Dhupguri section and Mainaguri-Changrabandha section. This contract includes the proposed Pasakha access road of length 6.558 km, bypass to Jaigaon and Hasimara in the state of West Bengal.

The Asian Highway Network is a part of the Asian Land Transport Infrastructure Development (ALTID) project being supported by United Nations Economic and Social Commission for Asia and the Pacific (ESCAP).

Also known as the Great Asian Highway, the network has eight routes in India including AH 48, funded by the Asian Development Bank. The total length of the Asian Highways in India is about 11,458 km, of which 11,432 km are National Highways and 26 km of State roads.

The project is scheduled for completion in 30 months.

Speaking on this win, J P Chalasani, MD and CEO said “We are proud to be a partner in this cooperative project. Besides creating high quality infrastructure, this development will reduce travel time and more importantly improve safety levels for travellers as it will be built to world-class specification.”

The access road at Pasakha, an industrial area in Bhutan, will encourage trade and tourism between the countries - India and Bhutan while the Hasimara bypass will decrease the congestion in the city.

With this new order, the Group’s order backlog stands at Rs 24,021 crore. The order backlog is the value of unexecuted orders on September 30, 2014 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering and construction company in India, Punj Lloyd has operations spread across 24 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$1.8 billion, the Group's three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has over 15,000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

For further information, please contact:–

Avian Media

Amit Jamwal

+91 9873927172

amit@avian-media.com

Punj Lloyd

Louise Sharma

louise@punjlloyd.com

Bhavna Dayal

bhavnadayal@punjlloyd.com