

Press Release

Punj Lloyd Group announces Q4 and FY2017 results

Consolidated total income in FY2017 stands at INR 6,222 crores
Strong order backlog at INR 18,561 crores

New Delhi, May 27, 2017: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, announced its financial results for the fourth quarter and annual results of FY2017 at the meeting of its Board of Directors today.

Financial Highlights

(INR in crores)							
	Standalone					Consolidated	
	Three months ended			Full year ended		Full year ended	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
Gross Income	1,027	1,010	742	4,060	3,528	6,222	4,705
EBIDTA	28	21	(-)134	108	(-) 370	339	(-) 677
Loss before taxes	(-) 230	(-) 232	(-) 382	(-) 899	(-) 1,495	(-) 900	(-) 2,078

Speaking on the results, Atul Punj, Chairman – Punj Lloyd Group said, “While our EPC business was satisfactory, the suspension of our Singapore operations impacted our results however this was a onetime occurrence and is now behind us. In our Defence business, we are the first private company to set-up a Small Arms Manufacturing Facility, along with JV partner Israel Weapon Industries. Besides being the first to bring complete technology for the manufacture of tried and tested battle proven small arms in the country, we were also the first to bring FDI in defence to Madhya Pradesh. We are committed to supporting the Prime Minister’s Make in India Programme.

“FY17 has also been one of execution which was also acknowledged by clients. We received the fourth consecutive ‘Focused Recognition’ award from our client Petronas for our RAPID tankage project in Malaysia and other safety awards, including those from Mitsubishi Heavy Industries and NPCIL in India and Yasref in Saudi Arabia, besides a felicitation by the Economic Times”, he further added.

I believe that our efforts towards enhancing the business through well thought of strategies will help us combat immediate working capital challenges.”

The Group’s order backlog stands at Rs. 18,561 crores. The order backlog is the value of unexecuted orders on March 31, 2017 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring



repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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