

**Press Release**

**Punj Lloyd Group announces Q4 and FY2016 results**

Consolidated total income in FY2016 stands at INR 4,415 crores  
Strong order backlog at INR 23,836 crores

**New Delhi, May 27, 2016:** Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, announced its financial results for the fourth quarter and annual results of FY2016 at the meeting of its Board of Directors today.

**Financial Highlights**

(INR in crores)

	Standalone					Consolidated	
	Three months ended			Full year ended		Full year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
<b>Gross Income</b>	734	1,004	1,851	3,495	5,562	4,415	7,784
<b>EBIDTA</b>	(204)	5	794	(492)	561	(739)	251
<b>Profit/(Loss) for the period</b>	(468)	(300)	269	(1,650)	(507)	(2,245)	(1,141)

Speaking on the occasion, Atul Punj, Chairman – Punj Lloyd Group said, *“In spite of a very challenging environment, we continue to have a strong order book. Our focus is on improving the quality of our balance sheet, execution of projects, recovery of claims and cash flows. Last year has been one of strategic consolidation for Punj Lloyd. This effort continues into the current year, wherein assisted by improving macros, we are optimistic of gradually better performance across all parameters.*

*The improving domestic environment reflected in policy changes and higher order inflow has encouraged us to view the Indian market as a priority focus area. I believe there are numerous opportunities unfolding. Concurrently, we continue to look at international markets where we can bring to the table our strengths and rich experience. Our current order book includes prestigious pipeline and infrastructure projects in Turkey, Oman and India.*

*On the business front, while EPC, Pipelines & Tankage, Buildings & Infrastructure continue to be our key verticals, I am extremely excited about the potential of our defence business. We have built capabilities around Air Defence, Artillery, Small Arms, Homeland Security and Component Manufacturing and today possess the technical expertise and manufacturing facility whereby we are eligible to participate in the Make in India program and are L1 in the Air Defence Upgrade Program.*

*I am confident that our renewed focus and proven capabilities will enable us combat the near to medium term challenges and deliver positively.”*

The Group's order backlog stands at Rs. 23,836 crores, including order backlog of Rs. 6,845 crores in Libya which is not seeing traction. The order backlog is the value of unexecuted orders on March 31, 2016 plus new orders received after that date.



**About Punj Lloyd:**

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at [www.punjilloydgroup.com](http://www.punjilloydgroup.com).

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