

Press Release

Punj Lloyd announces Q1 FY17 results

**Total income in Q1 FY17 stands at INR 1,010 crores
Strong order backlog at INR 21,618 crores**

New Delhi, August 10, 2016: Punj Lloyd Ltd, the diversified engineering, procurement and construction conglomerate, announced its financial results for the first quarter of FY17 at the meeting of its Board of Directors today.

Financial Highlights

	(INR in crores)		
Quarter ended	Gross income	EBITDA	Total comprehensive income
June 30, 2016	1,010	36	(208)
June 30, 2015	694	(289)	(561)

Note : Effective April 01, 2016, the Company has for the first time adopted Ind-AS, with a transition date of April 01, 2015. The impact of transition has been accounted for in opening reserves and the comparative amounts have been restated accordingly.

Speaking on the results, Chairman and Managing Director, Atul Punj said, *"I am pleased to note an improvement in our performance as a result of the turnaround efforts put in by the Company across various fronts. Our order backlog remains strong at Rs 21,618 crores and execution of all our projects across geographies is progressing in line with defined timelines.*

We are seeing a gradually improving environment both in India and overseas and are optimistic of opportunities unfolding.

Our thrust is on improving the quality of our balance sheet, execution of projects, recovery of claims, cash flows and settling all legacy issues."

xxx

About Punj Lloyd:

Punj Lloyd Ltd. (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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