

Press Release

Nuvia India enters into partnering agreement with PL Engineering, a Punj Lloyd Group Company

- JV to offer Nuclear Engineering and Support Services

New Delhi, September 29, 2010: Nuvia India Pvt. Ltd., part of Nuvia, a French major providing engineering and technical support for the nuclear power sector, today entered into a partnering agreement with PL Engineering Limited to offer nuclear engineering and support services. PL Engineering is a Punj Lloyd Group Company that provides a full spectrum of design and engineering services in plant, product, infrastructure and nuclear sectors.

The partnering agreement will lead to the creation of a new joint venture company to deliver quality nuclear engineering and operational support services to the global market. The JV will focus initially on providing services to the growing Indian Nuclear sector and will later look at the global market.

Speaking on the agreement, Jérôme Stubler, Chairman, Nuvia Group said, “We have over five decades of experience in supporting nuclear power plants and their infrastructure globally. We intend to play our part in India’s nuclear expansion programme and are delighted to have entered into a partnership with the Punj Lloyd Group to leverage the existing opportunities in the Indian nuclear sector. This is an important milestone in the developments we have planned for Nuvia India.”

Given the emphasis on accelerating the civil nuclear power program in India and the political encouragement on international collaboration, Nuvia has committed itself to establish a significant base in India in collaboration with the Punj Lloyd Group to offer its engineering and technical support services and range of specialist products to the global nuclear market.

Speaking on the agreement, Atul Punj, Chairman, Punj Lloyd Group said, “We are extremely pleased to partner Nuvia and further strengthen the existing bilateral relations between France and India. This alliance will open new opportunities and ensure a rapid entry into a market that demands high levels of quality and attention to detail, which we are very familiar with in our present areas of operation.”

PL Engineering has made a strategic decision to enter the nuclear supply chain following the acceleration of the Indian nuclear programme with the introduction of new international reactor vendors. The skill sets and experience in working in highly regulated market sectors such as oil and gas are readily transferable to the emerging nuclear sector.

This JV will bring the Indian know how and resources together with global nuclear skills and experience which will introduce a new dimension to the supply chain. This in turn will address the complex resource demands of the planned nuclear new build and refurbishment programmes.



Note to Editors

About Nuvia

Nuvia can trace its roots from the beginning of the world's Civil nuclear programme. It offers its independent support services to governments, regulators, power plant operators, and turnkey contractors. Pioneering work in construction, engineering, nuclear R&D, design, build, operations, radiation protection and decommissioning has been undertaken; always with a strong emphasis on safety, quality, and sustainability. The Group's rich heritage is reflected in the wide range of services provided today. Nuvia is a Nuclear specialist company with over 1500 staff and pride ourselves on being an independent supplier of advice, engineering resource and specialist products. These products and services have been provided to many of the world's nuclear power plant and their associated infrastructures, giving Nuvia a global perspective of the demands of the Nuclear Industry and a trusted partner. Nuvia is the nuclear arm of the VINCI group, and a subsidiary of its specialised work and engineering company Soletanche Freyssinet with 16,500 staff and a turnover of 2,4B€. Soletanche Freyssinet is a wholly owned subsidiary of VINCI, the world's largest integrated concessions and construction group. Nuvia's parentage provides a solid foundation and offers its clients unprecedented access to a range of outstanding engineering expertise.

Nuvia has now incorporated a subsidiary in India. Nuvia India Pvt Ltd is based in New Delhi and will have regional offices in Mumbai and Chennai.

Further information is available from www.nuvia-india.com

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About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "ontime," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjilloydgroup.com

About PL Engineering:

PL Engineering is a Punj Lloyd Group Company and provides a full-spectrum of design and engineering services in the oil & gas, chemical & petrochemical, power and infrastructure sectors. . Design and engineering capabilities cover all the stages of the product and project life-cycle starting from concept design to commissioning. Services include feasibility studies, front end design, detail design, analysis and stimulation. The company currently has 800 employees across delivery centers in Gurgaon, Hyderabad and Abu Dhabi working in a global work share environment, enabled by state-of-the-art IT infrastructure. Over the last few years the company has aggressively built up its client base, which includes global companies across North America, Europe, Middle East and India. The senior management team has deep expertise in scaling up outsourcing businesses and in the energy vertical with previous experience in leading firms like Genpact, Bechtel, L&T and EIL. Further information is available on www.ple.co.in

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