

CONSTITUTION OF STAKEHOLDERS RELATIONSHIP COMMITTEE

This is with regards to liquidation process of Punj Llyod Limited- In Liquidation (*hereinafter* referred to as “**Corporate Debtor**” or “**CD**”)

Pursuant to the statutory requirement of formation of Stakeholders Consultation Committee (“SCC”) as given under Regulation 31A of the IBBI (Liquidation Process) Regulations, 2016 (“Regulations”), the Liquidator is required to constitute an SCC within 60 (sixty) days from the Liquidation Commencement Date (“LCD”) based on the list of stakeholders as prepared by the Liquidator as required under Regulation 31 of the Regulations. The SCC constituted shall advise the Liquidator on the matters as mentioned in Regulation 31A of the Regulations.

The said Regulation provides for inclusion of 1 (one) representative from the shareholders of the Corporate Debtor as the stakeholder in the SCC. Further, the role of the Liquidator is only to facilitate the stakeholders of each class to nominate their representatives and in the event the respective category of the stakeholders fails to nominate their representative to the SCC, then such representatives shall be selected by a majority of voting share of the respective class, present and voting.

Thus, in discharge of his duties as provided under Regulation 31A(3) of the Liquidation Regulations, the Liquidator proposes the nomination of Mr. Atul Punj, founder and promoter of Punj Lloyd Limited as a representatives for shareholders in the SCC, since Mr. Punj is the largest single shareholder along with his controlled entities, in Punj Lloyd Limited and was actively involved in the management of the CD prior to the commencement of its Corporate Insolvency Resolution Process.

In case, the shareholders have different views or propose to nominate some other representative in place of the proposed representative as mentioned above, they shall communicate the collective decision taken by the Class by end of the day, i.e., August 05, 2022, post which the Liquidator will proceed with the constitution of the SCC of the CD considering Mr. Atul Punj as representative of the Shareholders in the SCC.

Yours Faithfully,

Sd/-

Ashwini Mehra

Liquidator

(Regn No: IBBI/IPA-001/IP-P00388/2017-18/10706)

Punj Lloyd Limited - in Liquidation

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