

For Immediate Release

Punj Lloyd Group signs Memorandum of Understanding with Hopetech

- *MOU to offer robust integrated solutions for automated electronic toll collection & Central Toll Clearing House in India*

New Delhi, November 29, 2010: Hopetech Sdn Bhd, a leading provider of integrated solutions in automated revenue collection and Punj Lloyd Group, the diversified global engineering, procurement and construction (EPC) conglomerate today signed a Memorandum of Understanding (MOU) in Kuala Lumpur, Malaysia to offer cost effective and robust integrated solutions for automated electronic toll collection and a Central Toll Clearing House in India.

The MOU will offer the following –

1. The Electronic Toll Collection (ETC), a technology that allows electronic payment of highway tolls through vehicle-to-roadside communication technologies. It performs an electronic monetary transaction between a vehicle passing through a toll plaza and the toll collection agency. This technology can replace manual toll collection at toll booths and allow automated transactions enabling seamless travel by the road users along National Highways. States can also collect transit taxes through this system.
2. Central Toll Clearing House (CTCH), to develop and operate a pre-paid account that will provide seamless integration of payment at all electronic toll booths. As a vehicle passes through the ETC lane of any toll plaza across the country, appropriate toll will be debited from the user account which is registered to the tag on the vehicle. In addition the CTCH will manage the financial transactions relating to toll collection (recharging, toll debiting, payment to the toll concessionaires, customer service, distribution of tags, settlement and clearing, reports/ statements to users, toll concessionaires and Government etc.

Speaking on the agreement, SS Raju, President & CEO, Buildings & Infrastructure, Punj Lloyd said, “We are extremely pleased to enter into this strategic partnership with Hopetech. Hopetech’s expertise in providing a wide spectrum of automated toll revenue collection systems, and road telematics will complement our capabilities to execute toll road projects and will open up new opportunities for us. Use of ETC system will play a key role in successful implementation of Indian Government’s decision for use of RFID cards in all vehicles.”

Speaking on the agreement, **Zainalhanif Zulkifli, CEO, Hopetech said,** “We are honoured to partner a conglomerate like Punj Lloyd in this prestigious national project that will bring convenience to the highway user, and operational efficiency to the toll operator thereby improving the overall system of toll collection. Such a move would also position Hopetech to reap the opportunities offered in India as its infrastructure spending is estimated at USD 1.7 trillion spread over a decade. No doubt, this holds enormous possibilities for Hopetech to work with Punj Lloyd as most of these projects will involve public-private partnership.”

ETC system once implemented, will not only increase user convenience but will also benefit the toll operators and National Highways Authority of India. This will lead to savings on fuel, reduction of emissions from idling and repeated stops for vehicles at toll plazas, reduced traffic congestion and time to commute. It would also mean less operating cost for toll operators, better audit control through centralized user accounts, improve transparency of toll transactions and reduce revenue leakages.

Note to Editors

About Hopetech:

Hopetech is a solutions provider and enabler for automated revenue collection, road telematics and secure electronic payment systems in the transportation and electronic purse sectors. The core business is providing solutions for toll and fare ticketing system adopting the latest state of the art revenue collection solutions - either for cash, stored value tickets or electronic method of payments. Hopetech has established itself as one of the key market players in the revenue collection system for toll concession companies not only in Malaysia but has also expanded regionally and has established its presence in Thailand, Philippines, Indonesia and India. Further information available at www.hopetech.com.my.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com.

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