

Press Release

## Punj Lloyd Partakes in Scripting India's Solar Story

- Awarded a contract under the Jawaharlal Nehru National Solar Mission to develop a 5 MW solar PV plant in Rajasthan

**New Delhi, January 12, 2011:** Tapping the innate potential of the most sustainable element in India's energy basket, Punj Lloyd Group, the diversified global engineering, procurement and construction (EPC) conglomerate, today announced the signing of a 25 year Power Purchase Agreement with NTPC Vidyut Vyapar Nigam Ltd (NVVN) for sale of power from a 5 MW PV based Solar Power plant to be built at Phalodi area of Jodhpur district in Rajasthan. This project is being set up as part of Jawaharlal Nehru National Solar Mission (JNNSM), a program under the aegis of Ministry of New & Renewable Energy and Ministry of Power.

This Solar power plant is being developed by Punj Lloyd Solar Power Limited, a Special Purpose Vehicle, which has been set up for the implementation of this project. Punj Lloyd Solar Power Limited will commission, operate and maintain the plant. The plant will be commissioned in a period of 12 months.

On the contract-win, Atul Punj, Chairman, Punj Lloyd Group, said, ***"India is richly endowed with sunlight and Jodhpur has over 330 sunny days every year with the highest Direct Solar Insulation in the country. Jawaharlal Nehru National Solar Mission, which aims to generate 20,000 MW of solar power by the year 2022 has proven to be a game changer in not only generating energy but also in transforming the lives of the beneficiaries besides creating local jobs. We are proud to be a part of this initiative, which will minimise India's dependence on conventional power by building state-of-the-art infrastructure in a state that has the maximum number of sunny days in the country."***

He further added, ***"The project underlines our commitment to develop renewable energy in India. We are confident that the successful and timely execution of the solar grid connect system in Jodhpur will not only meet the need of efficient generation and distribution of solar power but will also contribute to the global mandate for action on climate change."***

The scope of work for the project would include site preparation of approximately 35 acres, construction of about 8000 concrete foundations for module mounting structures, installation of approximately 560 tons of mounting structures, construction of control room, LT panel, metering room, S/S & security room, installation of 5 units of 1050 (350 X3) KW (Kilo Watt) central inverters, installation of communication & monitoring equipment and network up to each inverter and grid interfacing and synchronizing.

Punj Lloyd has been committed to participate in building India's renewable energy infrastructure making it a self-reliant market. The Group's past projects in this space include India's largest solar based EPC project for 850 water treatment plants in Bihar and a contract for executing five prestigious turnkey solar power projects from Punjab Government including solar electrification of Golden temple.

**About Punj Lloyd:**

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at [www.punjloydgroup.com](http://www.punjloydgroup.com).

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