

## Press Release

### **Punj Lloyd secures contract for commercial buildings from HIRCO Group**

*- Project for construction of commercial buildings at the Hiranandani Palace Gardens in the Panvel SEZ*

**New Delhi, December 28, 2010:** Punj Lloyd Group, the diversified global engineering, procurement and construction (EPC) conglomerate, has been awarded a civil contract for two commercial buildings within Hiranandani Palace Gardens, a township project by Hirco Group, India's leading developer of mixed use townships. The project, a part of Hirco's Panvel SEZ in Maharashtra, is expected to be completed within 24 months.

Strategically located near the recently announced Navi Mumbai International Airport, Hiranandani Palace Gardens, Panvel is easily accessible by road and rail. The contract entails the construction of two commercial buildings and a podium adding up to a built-up area of about 2 million sq. ft. The first of the two buildings will be completed within 12 months. Hiranandani Palace Gardens are mixed-use township projects which, when completed, will boast of world class residential complexes, offices, educational, healthcare, retail and entertainment facilities. The commercial towers under contract will be within walking distance of the residential apartments.

**Speaking on the winning of this contract, S S Raju, President & CEO, Buildings & Infrastructure (India), Punj Lloyd said,** *"We are delighted to bag a contract at Hirco's Panvel SEZ. Our goal is always to create high-quality infrastructure that embodies aesthetics, economics, serviceability of the development and sustainability of the environment and we are confident of delivering a world class commercial set up at the Hiranandani Palace Gardens."*

Punj Lloyd Group has built some of the tallest, most intelligent and exquisite buildings in major cities, turning them into architectural icons and the most sought-after commercial spaces. This includes Tianjin International Building, The Exchange & Yangtze Plaza in China and German Centre for Industry & Trade in Singapore. In the Healthcare sector, apart from constructing Medanta, The Medicity, one of India's largest multi-super specialty institutes, the Group has also bagged orders for construction of Medical College and Hostel Complex at AIIMS, Raipur and planning, design and construction of three medical colleges in West Bengal. The Group has also undertaken some of the most exquisite residential buildings in the world including 'Planet Godrej' in India, the Jumeirah Islands Villa project in Dubai and The Edge on Cairnhill in Singapore.

#### **About Punj Lloyd:**

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at [www.punjllloydgroup.com](http://www.punjllloydgroup.com).

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