

Press Release

Punj Lloyd Group announces Q4 and FY 2011 results

- Consolidated total income in FY2011 stands at Rs 8,166 crore
 - Strong order backlog at Rs 22,805 crore

New Delhi, May 30, 2011: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, announced its financial results for the fourth quarter and annual results of FY2011 at its Board of Directors meeting today.

Standalone Results –

Annual Standalone Results for FY2011

(All comparisons with FY 2010)

- Total Income for FY2011 is Rs 4,458 crore as compared to Rs 7,203 crore in FY 2010
- EBIDTA at Rs 455 crore in FY2011 compared to Rs 782 crore in FY2010
- PBT at 11 crore in FY 2011 compared to Rs 413 crore in FY2010
- PAT at Rs 12 crore in FY2011 compared to Rs 367 crore in FY 2010
- Basic EPS stands at Rs 0.37

Q4FY2011 Financial highlights

(All comparison with Q4FY2010)

- Total Income at Rs 1,234 crore in Q4FY2011 as compared to Rs 1296 crore in Q4FY2010
- EBIDTA at Rs 148 crore in Q4FY2011 compared to Rs 173 crore in Q4FY2010
- PBT at 26 crore in Q4FY 2011 compared to Rs 75 crore in Q4FY2010
- PAT at Rs 32 crore in Q4FY2011 compared to PAT at Rs 139 crore in Q4FY2010
- Basic EPS stands at Rs 0.96

Consolidated Results –

Annual Consolidated results for FY2011

(All comparison with FY2010)

- Total Income for the year at Rs 8,166 as compared to Rs 10,861 crore during the corresponding period. (FY 2010)
- EBIDTA at Rs 621 compared to Rs 541 crore in FY 2010
- PBT at 16 crore in FY 2011 compared to Rs 21 crore in FY2010
- Profit/(Loss) after Tax (PAT) at Rs (50) crore compared to PAT at Rs (116) crore in FY 2010
- Basic EPS stands at Rs (1.54)

Q4FY 2011 Financial Highlights

(All comparisons with Q4FY2010)

- Consolidated total income is Rs 2,326 crore as compared to Rs 1,777 crore in Q4FY2010
- EBIDTA at Rs 208 compared to Rs (194) crore in Q4FY2010
- PBT at 45 crore in Q4FY 2011 compared to Rs (334) crore in Q4FY2010

- PAT at Rs 18 crore compared to PAT at Rs (302) crore in Q4FY 2010
- Basic EPS stands at Rs 0.53

Speaking on the Financial Performance, Atul Punj, Chairman, Punj Lloyd, said:

“Intense competition, increase in the prices of commodities and oil products, interest rates, delay in land acquisition have contributed to a challenging environment. However, our established EPC experience, our strength in diversified businesses and the organisational framework we have established across 20 geographies, will ensure that we exploit markets worldwide.”

As on 30 May 2011, Punj Lloyd Group has a healthy order backlog of Rs 22805 crore. The order backlog is the value of the unexecuted orders on March 31, 2011 and new orders received after that day.

Key developments during Q4FY2011 are:

- Punj Lloyd Infrastructure Limited (PLIL), a wholly owned subsidiary of Punj Lloyd bagged a BOT Annuity contract for the upgradation of 114-km section of NH-31 from Khargia to Purnea in Bihar. The scope of work involves design, build, finance, operate and transfer of this section of the national highway.
- Contract for building a railway siding for the Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL), a wholly state-owned thermal power utility. The Rs 114 crore project is the first-ever railway project for the company.
- PL Engineering, a Punj Lloyd Group company, and GECI India have entered into a joint venture which will initially focus on providing services in the Indian aerospace sector and for supporting activities in Europe as well.
- Punj Lloyd won three oil and gas contracts in India, Oman and Indonesia worth Rs. 645 crore.
- Punj Lloyd entered into a Power Purchase Agreement with NTPC Vidyut Vyapar Nigam Ltd. for sale of power from 5MW PV based Solar power plant for 25 years. This solar power plant, which will be built near Jodhpur in Rajasthan, is a part of Jawaharlal Nehru National Solar Mission.
- Punj Lloyd Delta Renewables, a Punj Lloyd Group company, won an EPC contract for a centralised water treatment plant at Kharagpur in Bihar.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure, along with engineering and manufacturing capabilities in the defence sector. Known for its capabilities in delivering mega projects “on time”, thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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