

Press Release

PL Engineering and GECI India to jointly offer Engineering Services in the Aerospace Sector

New Delhi, February 9, 2011: PL Engineering, a Punj Lloyd Group Company providing a full spectrum of design and engineering services in Oil & Gas, infrastructure, product and nuclear sectors and GECI India, a subsidiary of GECI International, a French major providing engineering services in the transportation sector and mainly aeronautics and space, today announced a JV in Bangalore to offer engineering services in the Aerospace sector.

The JV will initially focus on providing services to the growing Indian Aerospace sector on supporting activities in Europe, followed by looking at the global market.

Speaking on the JV, Serge Bitboul, Chairman and CEO, GECI International said, *“GECI International has over thirty years of experience in providing high level engineering activities, especially to the Aerospace sector and is referenced by major manufacturers like Dassault, Thales or EADS/E2S. We are currently establishing ourselves as an aircraft manufacturer with the production of the turboprop aircraft F406 and the development of the Skylander, a 19-seater turboprop, with serial aircraft available in 2013. We are delighted to have entered into a partnership with the Punj Lloyd Group which will allow us to offer an extended range of engineering services and together capture a significant part of the growing Indian Aerospace sector.”*

Speaking on the JV, Sanjay Goel, CEO, PL Engineering said, *“We are very excited with this joint venture, which will be a significant step towards furthering our existing engineering capabilities in the Oil Gas, Power and Defence sectors. Together with GECI, we look forward to leveraging the potential in the Indian Aerospace Sector. Besides strengthening the existing bilateral relations between Europe and India, this JV will bring together the Indian resources and skills in design and engineering with global aerospace technology, knowhow and experience. This will introduce a new dimension to the supply chain, thus addressing the complex resource demands of the Indian and International Aerospace program.”*

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Note to Editors

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in

Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “ontime,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjilloydgroup.com

About PL Engineering:

PL Engineering is a Punj Lloyd Group Company and provides a full-spectrum of design and engineering services in the oil & gas, chemical & petrochemical, power and infrastructure sectors. Design and engineering capabilities cover all the stages of the product and project life-cycle starting from concept design to commissioning. Services include feasibility studies, front end design, detail design, analysis and stimulation. In 2010, PL Engineering raised capital from Fidelity Growth Partners India (FGPI), the private equity arm of Fidelity International focused on growth capital investing across sectors. This investment is an endorsement of PLE’s impressive track record and growth potential.

PL Engineering currently has 800 employees across delivery centers in Gurgaon, Hyderabad and Abu Dhabi working in a global work share environment, enabled by state-of-the-art IT infrastructure. Over the last few years the company has aggressively built up its client base, which includes global companies across North America, Europe, Middle East and India. The senior management team has deep expertise in scaling up outsourcing businesses and in the energy vertical with previous experience in leading firms like Genpact, Bechtel, L&T and EIL. Further information is available on www.ple.co.in

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About GECI International:

For 30 years, GECI International has been combining commitment, excellence, passion and innovation. Its worldwide teams of over 950 employees, technicians, engineers and researchers are continuously working to meet today's and tomorrow's technological challenges. GECI International is active on two fronts: GECI Engineering, offering expertise and solutions in the sectors of aeronautics, space, land transportation, energy and infrastructure and GECI Aviation, with its range of aircraft, the F406 recognized by operators as being an aircraft particularly suited to surveillance missions and the Skylander SK-105 marked out by its exceptional performances, its ability to operate in extreme conditions and its very competitive price and maintenance costs. More information on www.geci.net.

GECI International and GECI Aviation have been awarded the "Innovative Business" label by Oseo / Anvar

GECI International is quoted in compartment C of NYSE – Euronext Paris - Code ISIN: FR0000079634 – GECP

GECI AVIATION is quoted on the Alternext market of NYSE – Euronext Paris - Code ISIN: FR0010449199 – ALRAI

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