

Punj Lloyd Wins Rs 1100 crore highway EPC contract

New Delhi, January 29, 2010: Punj Lloyd Group, a global engineering, procurement and construction (EPC) conglomerate today announced an EPC contract of over Rs 1100 crore from GMR Hyderabad Vijayawada Expressways Private Limited for 116.5 km of National Highway No 9.

National Highways Authority of India (NHAI) had earlier awarded the project on a Build, Operate and Transfer (Toll) basis to GMR Hyderabad Vijayawada Expressways Private Limited.

Punj Lloyd will be widening the highway from two to 4/6 lanes along with 38 km of service roads. The scope of work will also include construction of 2 major bridges, 32 minor bridges, 174 culverts, and 31 vehicular, pedestrian & cattle underpasses, apart from 66,000 Sq M of reinforced earth retaining wall.

Hyderabad and Vijayawada are important commercial hubs of Andhra Pradesh and this project will help boost trade and commerce in the region. In addition to increasing the direct connectivity between these two major cities of the State, Kolkata and Bangalore will also have improved connectivity consequent to the implementation of this highway.

Commenting on the new project, Mr. B S Kapur, President & CEO - Infrastructure, Punj Lloyd, said, "We are committed to the Government's vision of developing world-class highways in India. We will deliver to the country and the State of Andhra Pradesh, a reliable, high quality infrastructural solution that will be a model showcase for future projects."

Punj Lloyd, a diversified global conglomerate providing Engineering & Construction services in Oil & Gas, Infrastructure and Petrochemicals, with interests in Defence, Aviation, Marine and Upstream sectors, has a significant presence in highway construction. Punj Lloyd embarked on its first road project in March 1999 and has come a long way in these years by completing many highway projects falling under the Golden Quadrilateral and East West Corridors for NHAI. Its completed projects include coastal roads in Andhra Pradesh, Jaipur Bypass and a major section of Kota-Udaipur in Rajasthan, Sasaram-Mohania road in Bihar, Belgaum-Maharashtra road in Karnataka and five highway projects in Rajasthan. Six road projects in Assam awarded by NHAI are in progress.

With this contract, the order backlog for the Punj Lloyd Group on consolidated basis has gone up to Rs 24,536 crore. This is the total value of unexecuted orders as on December 31, 2009 and new orders received after that day.



About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com

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