

Press Release

For Immediate Release

**Punj Lloyd Group awarded S\$400 Million (INR 1119.2 crore) Project
by Marina Bay Sands Pte Ltd, Singapore**

New Delhi, February 14, 2008 – Punj Lloyd Group, an engineering, procurement and construction specialist, today announced that its wholly-owned subsidiary company Sembawang Engineers & Constructors Pte Ltd (Sembawang E&C), has been awarded a S\$400-million (INR 1119.2 crore) contract by Marina Bay Sands Pte Ltd to construct and build the North Podium of Marina Bay Sands™ integrated resort comprising the casino, theatres and retail arcade in Singapore. Work on this landmark project will start in February 2008 and is expected to be completed by April 2009.

Speaking on the achievement, Mr. Atul Punj, **Chairman, Punj Lloyd Group commented**, “With immense opportunities in the Engineering, Procurement and Construction (EPC) space and a healthy order book we look forward to achieving higher success with the help of our group companies in the near future. “

Mr Alwyn Bowden, President and CEO, Sembawang E&C, said: “It is a privilege for us to be working on such an important and iconic project – The Marina Bay Sands – which will play a vital role in elevating Singapore’s status in the world as an economic and leisure power house.”

The project is to build the substructure and superstructure of this mega resort which will have four upper levels and a four-storey basement. Sembawang is well placed to handle this project as it is also constructing the new Downtown Line Bayfront MRT station in Marina Bay which will connect directly to the resort’s MICE (Meetings, Incentives, Conventions and Exhibitions) centre.

Fronting Marina Bay, the S\$5-billion Marina Bay Sands integrated resort stands out with its striking architectural features. The resort is developed by the Las Vegas Sands Corporation that also built and owns ‘The Venetian’ in Las Vegas and Macau.

Upon opening in late 2009, the Marina Bay Sands will also feature hotel rooms housed in three soaring towers with a sky park connecting the towers and offering fantastic views of the bay and the financial district. There will also be an international class casino, MICE facilities, acclaimed restaurants, and an Art Science Museum.

With this, the order backlog for the Punj Lloyd Group on consolidated basis has gone up to Rs 17132 crore. This is the total value of unexecuted orders as of December 31, 2007 and new orders received till date.

About Punj Lloyd Group

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is an engineering, procurement & construction specialist. The group (Punj Lloyd Limited, Sembawang E&C, Simon Carves Limited) is known for its management skills that deliver 'on-time' project performance while maintaining the highest standards of health, safety, environment and quality (HSEQ). The group possesses the richest experience amongst its peers, having undertaken projects in over 60 countries. Further information about the Group is available at www.punjilloyd.com.

About Sembawang Engineers and Constructors

Sembawang Engineers & Constructors Pte Ltd (Sembawang E&C), a wholly owned subsidiary of Punj Lloyd Limited, is one of the largest engineering and construction groups in Southeast Asia. Headquartered in Singapore, Sembawang E&C has a strong global presence and 12 offices worldwide including in Malaysia, Indonesia, China, India, Dubai, Abu Dhabi and Bahrain. Its Manchester-based subsidiary Simon Carves has seven international offices in the UK, Iran, Russian, Saudi Arabia, India, Malaysia and Singapore.

With an illustrious history spanning 25 years, Sembawang E&C has received many accolades for its projects across the Asia Pacific, the Middle East and the United Kingdom. For more information please visit www.sembawangenc.com

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