

Tanks & Terminal EPC order for Dayim Punj Lloyd ***Rs 320 Crore order from Saudi Kayan Petrochemical Company (SABIC)***

New Delhi, July 23, 2007

Dayim Punj Lloyd Construction Contracting Company Limited, a joint venture company of Punj Lloyd Limited, a global EPC services provider in energy and infrastructure domains, has secured its first order from Saudi Kayan Petrochemical Company (SABIC) in KSA. The EPC value of the contract is USD 79 million.

Under the contract, Dayim Punj Lloyd, on EPC basis, will construct 8 tanks for DM Water, Fire/Service Water, MEG and Crude storage and one Sphere for Mixed Butanes Storage for Offsite and Utility of Saudi Kayan Petrochemical Complex at Jubail Industrial city, KSA.

The major highlights of the project will be Blast Overpressure Design for 5 tanks, FEA analysis for large bore nozzles for two tanks. Dayim Punj Lloyd will be constructing the largest tank - 71m dia x 18M high, cone roof carbon steel apart from three tanks of stainless steel 304L, max size 40.5M dia x 18M high, cone roof. The work is scheduled to be completed by January 2009.

It is to be noted that in March 2007, Punj Lloyd Limited, through its subsidiary, Simon Carves Ltd. - signed a Letter of Intent (LOI) to build a new 300 ktpa LDPE plant in Saudi Arabia for the Saudi Kayan Petrochemical Company, an affiliate of Saudi Basic Industries Corporation (SABIC).

Dayim Punj Lloyd was formed with the joint venture of Punj Lloyd Limited with His Royal Highness Prince Khalid Bin Bandar Bin Sultan (KBS), Kingdom of Saudi Arabia, in May 2006. Formed to identify new business opportunities in Saudi Arabia, it will serve as a powerful vehicle for both companies to expand roles in Saudi Arabia by offering the best of each company's expertise and a dedicated service and support organization. Dayim Punj Lloyd is a jointly owned company in which Punj Lloyd has 49% stake.

About Punj Lloyd Limited

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For FY07, PLL has recorded consolidated income of Rs

5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the Company is available at www.punjilloyd.com.

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