

**Punj Lloyd Ltd**

Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India

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www.punjllloyd.com

18.04.2014



**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor  
P J Towers  
Dalal Street  
Mumbai – 400001

**Symbol: PUNJLLOYD**

**Scrip Code: 532693 / Scrip ID: PUNJLLOYD**

Dear Sir/Madam,

**Sub: Cap on FPI/FII under Consolidated FDI Policy**

Punj Lloyd Limited is a diversified international conglomerate offering Engineering, Procurement and Construction (EPC) services in the Energy and Infrastructure sector along with engineering and manufacturing capabilities in the Defence Sector.

The Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India has announced the new Consolidated FDI Policy on April 17, 2014, effective from the same day, wherein it has stated that investment by FPI/FII (through portfolio investment) in the Defence Sector is not permitted.

The said Policy under Para 6.2.6.1 requires FPI (Foreign Portfolio Investor)/FII (through portfolio investment) in companies holding defence licence as on August 22, 2013 (date of issue of Press Note 6 of 2013) to remain capped at the level existing as on the said date. No fresh FPI/FII (through portfolio investment) is permitted even if the level of such investment falls below the capped level subsequently.

The Company was issued a License on September 11, 2007 to manufacture defence items. Accordingly in our view the provisions of Para 6.2.6.1 of the new FDI Policy apply to the Company.

This is for your information and requisite action, if any, for the purpose of complying with the new FDI Policy.

Thanking You,

Yours faithfully,

For **PUNJ LLOYD LIMITED**

*N. Bagaria*

Dinesh Thairam  
Group President-Legal & Company Secretary

*for*

**Registered Office**

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