

**Punj Lloyd Ltd**

Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India

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12<sup>th</sup> February, 2016

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**BSE Limited**  
Department of Corporate Services  
25<sup>th</sup> Floor  
P J Towers  
Dalal Street  
Mumbai – 400001

Symbol: PUNJLLOYD

Scrip Code: 532693 / Scrip ID: PUNJLLOYD

**Sub: Intimation under Regulations 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Re: Grant of Stock Options**

**Dear Sir/Madam,**

In terms of the provisions of captioned Regulation, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 12<sup>th</sup> February, 2016 have approved grant of 77,55,625 Stock Options out of lapsed and unutilised Stock Options from the existing Employee Stock Option Plan(s) of the Company, viz. ESOP 2005 and ESOP 2006, to eligible employees.

The main terms of the current grant are as follows:

- Vesting Schedule : 100% Vesting after the expiry of 1 year from the date of grant
- Exercise Price : At par value (Rs. 2 per share)
- Exercise Period : To be exercised within 5 years from the date of Vesting
- Action on separation: Upon resignation all vested options to be exercised within 1 year from last working day.
- The Employee Stock Option shall not be pledged, hypothecated, mortgaged or otherwise alienated in any other manner.
- The Employee Stock Option shall not be transferred to any person except in the event of death of option grantee while in employment with the Company, in which case the nominee of such option grantee may exercise the option immediately after, but in no event later than 1 year from the date of death.

This is for your information and records.

Thanking you,

Yours faithfully

**For Punj Lloyd Limited**

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

**Dinesh Thairani**  
Group President – Legal & Company Secretary

**Registered Office**

Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019, India

CIN: L74899DL1988PLC033314