

Punj Lloyd Ltd

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October 21, 2016

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

BSE Limited

Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

Symbol: PUNJLLOYD

Scrip Code: 532693/PUNJLLOYD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that Punj Lloyd Infrastructure Limited ("PLIL"), a wholly owned subsidiary of the Company has executed definitive agreements with India Infrastructure Fund II (a SEBI registered Category I Alternative Investment Fund represented by its investment manager IDFC Alternatives Limited) to divest three operating solar projects aggregating to 45 MW located in Punjab and Rajasthan subject to customary approvals and other conditions precedent.

As per the transaction, PLIL will divest its entire shareholding in its subsidiaries that hold the three projects viz.

1. Punj Lloyd Solar Power Limited ("PLSPL") which owns and operates a 5 MW solar power project selling power under a 25-year power purchase agreement with NTPC Vidyut Vyapar Nigam Limited,
2. PL Surya Urja Limited ("PLSUL"), which own and operate a 20 MW solar power project selling power under a 25 – year power purchase agreement with Punjab State Power Corporation Limited and
3. PL Sunshine Limited ("PLSL") which own and operate a 20 MW solar power project selling power under a 25 – year power purchase agreement with Punjab State Power Corporation Limited.

The transaction is expected to be completed once customary closing conditions and approvals are obtained. Greenstone Energy Advisors is acting as the exclusive financial advisor to PLIL for the transaction.

This is for your information and record.

Thanking You,

Yours faithfully,
For **PUNJ LLOYD LIMITED**

A handwritten signature in black ink, appearing to read "Dinesh Thairani", written over a horizontal line.

Dinesh Thairani
Group President-Legal & Company Secretary