

## Punj Lloyd Ltd

Corporate Office I, 78 Institutional Area, Sector 32, Gurugram 122 001, India  
T +91 124 262 0123 F +91 124 262 0111  
info@punjlloyd.com  
www.punjlloyd.com



June 07, 2023

### **BSE Limited**

Department of Corporate Services  
25th Floor, P J Towers  
Dalal Street  
Mumbai – 400001

### **National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 532693/PUNJLLOYD**

**Symbol: PUNJLLOYD**

**Sub: Disclosure under Regulation 30(2) read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with Schedule III of SEBI LODR, we wish to inform you that in furtherance to our intimation sent to the Stock Exchange(s) on April 13, 2023, the Hon'ble National Company Law Tribunal, Special Bench, New Delhi (NCLT) has pronounced an order dated June 02, 2023 under section 7 of the Insolvency and Bankruptcy Code, 2016 (Liq) (copy attached), R/W Rule 11 of NCLT Rules, 2016, cited on the website of NCLT on June 06, 2023 ordering further extension in time till December 31, 2023 for completion of Liquidation process on a going concern basis.

This is for your information and records please.

Thanking You,

Yours faithfully

**For PUNJ LLOYD LIMITED (In Liquidation)**

**DINESH KUMAR**  
**Company Secretary**

**Encl: As above**

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**SPECIAL BENCH**

**ITEM No. 104**  
**(IB)-731(PB)/2018**

**IN THE MATTER OF:**

ICICI Bank Ltd.

... Applicant/Petitioner

Vs.

Punj Lloyd Ltd.

... Respondent

**Order under Section 7 of Insolvency and Bankruptcy Code, 2016 (Liq.)**

**Order delivered on 02.06.2023**

**CORAM:**

**SH. P.S.N. PRASAD**

**HON'BLE MEMBER (JUDICIAL)**

**SH. AVINASH K. SRIVASTAVA**

**HON'BLE MEMBER (TECHNICAL)**

**(HEARING THROUGH PHYSICAL MODE AND VC)**

**PRESENT:**

For the Respondent : Adv. Ankur Mittal, Adv. Yashika Sharma, Adv. Muskan Jain

For Punj Lloyd Ltd. : Adv. Sunil Fernandes, Adv. Raghav Chadha, Adv. Diksha Dadu

**ORDER**

**New IA-2977/2023**

The progress report is submitted in terms of Rule 11 of the NCLT Rules, 2016 and this is the 4<sup>th</sup> Progress Report covering the period commencing from 01.01.2023 to 31.03.2023.

Ld. Counsel for the Liquidator has summarized the progress of the matter. The report is taken on record with just exceptions.

Accordingly, **IA-2977/2023** is **allowed**.

**New IA-3003/2023**

Heard the submissions made by the Ld. Counsel for the Liquidator. For the reasons stated in the application the Ld. Counsel for the Liquidator has prayed for grant of extension of

time for completion of the Liquidation Process of the Corporate Debtor.

Having heard the submissions made by the Ld. Counsel, this Adjudicating Authority grants extension upto 31.12.2023, and further extension of the period will be considered based on the then prevailing facts and circumstances of the case.

Accordingly, the **IA-3003/2023** is partly **allowed**.

Ld. Counsel for the Liquidator is directed to complete the Liquidation Process before 31.12.2023 on a war footing basis by utilizing all the resources available at his end.

-Sd-

**(AVINASH K. SRIVASTAVA)**  
**MEMBER (TECHNICAL)**

ANAND DUBEY

-Sd-

**(P.S.N. PRASAD)**  
**MEMBER (JUDICIAL)**