

Punj Lloyd Ltd

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February 03, 2021

BSE Limited
Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532693/PUNJLLOYD

Symbol: PUNJLLOYD

Subject: Disclosure under Regulation 30(2) read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Extension in time period of Corporate Insolvency Resolution Process in the Company

Dear Sir/Madam,

Pursuant to Regulation 30 (2) of Securities and Exchange Board Of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) and with reference to various announcements made by the Company from time to time in accordance with the requirements Sub Clause 16 (g) of Clause A of Part A of Schedule III of SEBI (LODR) regarding the time period of Corporate Insolvency Resolution Process (CIRP) in the Company, we wish to inform you that the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, has vide its order dated January 28, 2021 (copy attached), extended the period of CIRP in the Company upto February 28, 2021.

You are requested to take the same on record.

Thanking You,

Yours faithfully

For **PUNJ LLOYD LIMITED**

A handwritten signature in blue ink, appearing to read "Dinesh", with a horizontal line underneath.

Dinesh Kumar
Company Secretary

Encl: a/a

Registered Office

Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019, India
T +91 11 2646 6105 F +91 11 2642 7812
CIN: L74899DL1988PLC033314

IN THE NATIONAL COMPANY LAW TRIBUNAL:
NEW DELHI
PRINCIPAL BENCH

IA-5366(PB)/2020

IN THE MATTER OF:

Mr. Ashwani Mehra
Resolution Professional
of corporate debtor (Punj Llyod Ltd.)

.... Applicant

Vs.

The Committee of Creditors
Through State Bank of India,
12th Floor, Jawahar Vyapar Bhawan, 1,
Tolstoy Rd, HC Mathur Lane,
New Delhi, Delhi-110001

.... Respondent

Under Section 60(5) of IBC.

&

IA-2609(PB)/2020

IN THE MATTER OF:

Mr. Ashwani Mehra
Resolution Professional
of corporate debtor(Punj Llyod Ltd.)

.... Applicant

Vs.

Indian Oil Corporation Limited & Ors.

.... Respondent

Under Section 60(5) of IBC.

&

in CP No. (IB)-731(PB)/2018

IN THE MATTER OF:

ICICI Bank Ltd.

.... Applicant

Vs.

Punj Lloyd Limited

.... Respondent

Under Section 7 of IBC. (CIRP)

Order pronounced on 28.01.2021

Order delivered on 01.02.2021

Coram:

**SHRI B.S.V. PRAKASH KUMAR
HON'BLE ACTG. PRESIDENT
SH. HEMANT KUMAR SARANGI
HON'BLE MEMBER (TECHNICAL)**

Present:-

Mr. SN Mookherji, Senior Advocate, Mr. Rajat Jariwal, Mr. Aakash Bajaj,
Ms. Shruti Khanijow, Ms. Saniya Mirani and Ms. Aayushi Khurana,
Advocates for Applicant in I.A. No. 4404 of 2020.

Mr. Virender Ganda, Sr. Adv, Piyush Mishra, Anindita Roychowdhury,
Mr. Vatsala Rai, Raghav Chadha, Vishal Ganda, Aastha Trivedi,
Aman Choudhary Advocates for the RP

Mr. Ankur Mittal, Adv and Meera Murli, Adv. for CoC

ORDER

IA2609/2020 and IA5366/2020

1. In IA2609/2020, the CoC having sought for extension up to 07.09.2020, looking at the application filed, the time is extended up to 07.09.2020.
2. There is another IA5366/2020 asking for exclusion of CIRP period from 22.03.2020 to 30.11.2020 on the premise that the CIRP was affected by the lockdown owing to pandemic. Likewise the RP has also sought extension of 60 days from 01.12.2020 to 31.01.2021.
3. On the given facts, for the lockdown period in Delhi as well as vicinity of Delhi having remained in-force only from 22.03.2020 to 31.08.2020, that period is excluded as lockdown period.
4. For the remaining period i.e. up to 31.12.2020, since the company could not take effective decisions to proceed with the approval of the resolution plan, owing to the unique circumstances prevailing during pandemic, the period up to 31.12.2020 is also excluded from the CIRP.
5. However, since the company is a going concern, efforts to approve the resolution plan is being relentlessly pursued by the CoC as well as the RP, the CIRP period is hereby extended from 31.12.2020 to 28.02.2021 hoping that the Corporate Debtor would complete approval of the resolution plan within the time extended.

6. Accordingly, IA2609/2020 and IA5366/2020 are **disposed of**.

— Sd —

(SH. B.S.V. PRAKASH KUMAR)

ACTG. PRESIDENT

Al,
— Sd —

(HEMANT KUMAR SARANGI)

MEMBER (Technical)