

Punj Lloyd Ltd

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August 13, 2020

BSE Limited

Department of Corporate Services

25th Floor, P J Towers

Dalal Street

Mumbai – 400001

Scrip Code: 532693/PUNJLLOYD

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East)

Mumbai – 400051

Symbol: PUNJLLOYD

Subject: Disclosure under Regulation 30(3) read with Clause 6 of Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Material impact of COVID-19 Pandemic on business and operations

Dear Sir/Madam,

Pursuant to Regulation 30 (3) of Securities and Exchange Board Of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) and in compliance with the requirements of Clause 6 of Para B of Part A of Schedule III, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we are submitting herewith the disclosure of material impact of COVID-19 pandemic on the business and operations of the Company, as per Annexure attached.

You are requested to take the same on record.

Thanking You,

Yours faithfully

For PUNJ LLOYD LIMITED

Dinesh Kumar
Company Secretary

Encl: As above

Registered Office

Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019, India

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CIN: L74899DL1988PLC033314

ANNEXURE**DISCLOSURE OF IMPACT OF COVID-19 PANDEMIC UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

As stock exchanges have been duly informed that Punj Lloyd Ltd. ("Corporate Debtors") is undergoing Corporate Insolvency Resolution Process ("CIRP") in terms of the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") vide order dated 08.03.2019 passed by the Hon'ble National Company Law Tribunal ("NCLT") Principal Bench, New Delhi in the matter of ICICI Bank Ltd. Vs Punj Lloyd Ltd.

The Company is currently being managed by Mr. Ashwini Mehra, Resolution Professional ("RP") as per the provision of IBC.

In the light of National Lockdown declared by Ministry of Home Affairs ("MHA") w.e.f. March, 24, 2020 in view of the Outbreak of COVID-19 pandemic, the business operation of the Company have been gravely affected.

The outbreak of COVID -19 pandemic and the consequent announcement of series of lockdowns and other restrictions imposed by the Central Government have posed serious challenges to Punj Lloyd Limited (the "Company"). Consequently, the Impact of Lockdown on the Company and remedial measures taken by the RP/Management briefly mentioned below.

A. Impact on the Business

In the view of the directives of the Central Government, all establishments, offices & sites of Punj Lloyd Group Companies had shut down operations, as per respective State Government orders, from March 24, 2020 and operation of the company was disrupted. However, for business continuity, essential services including Security, IT lights-on operations, which were specifically exempted by the relevant Central/State/District notifications, continued to function.

B. Measures taken to ensure smooth functioning of operation

Further, as per the compliance of directions/guidelines/orders prescribed by Central/ State Government/ Local Authorities, from time to time, the announcement of the 1st Unlock period post Lockdown, the Company reopened its Corporate Offices with limited strength from 25th May, 2020 after implementing of standard protocols with the following below mentioned measures/precautions taken at the Offices and sites of the Company to ensure smooth functioning of business:

- ✓ Compulsory use of Arogya Setu app for every employee
- ✓ Maintaining Social Distancing
- ✓ Temperature Check at entrance for employees and visitors
- ✓ Facilities for hand washing and sanitizers provided at main entrance and every floor's entrance
- ✓ Work from home and alternative day office facility



- ✓ Weekly sanitization of office
- ✓ Compulsory use of Mask at office place
- ✓ Alternative seating arrangement have been made at Offices

C. Estimation of the Future Impact of COVID-19 on operation

With the graded opening of sites, the Company is making every effort possible to make up for the lost time due to the pandemic, during the year. The impact of the lockdown disruption will have to assess from time to time and communicated as we progress into the financial year. A lot depends on the success of the various pandemic containment efforts being undertaken by the State and Central Governments and Health authorities. It is premature to forecast the future impact with credibility at this stage.

D. Internal Financial Reporting & Control

Adequate steps are being taken to ensure effective Internal Financial Controls and various austerity measures are taken.

E. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;

At present, the Company does not foresee any significant impact due to the non-fulfilment of its contractual obligations to the customers or any other counter party arising out of Covid 19 pandemic.

For PUNJ LLOYD LIMITED



Dinesh Kumar
Company Secretary