

Press Release

Punj Lloyd Group Company Dayim Punj Lloyd secures contract from Saudi Aramco *- Order for EPC of offsite pipelines for the Yanbu' Export Refinery in Saudi Arabia*

New Delhi, September 15, 2010: Dayim Punj Lloyd, a Group Company of Punj Lloyd, located in the Kingdom of Saudi Arabia, today announced winning a contract from Saudi Aramco, Saudi Arabia's state oil company. The contract is for engineering, procurement and construction of offsite pipelines for Saudi Aramco's Yanbu' Export Refinery Project (now named Red Sea Refining Company) being set up on the Western coast of the Kingdom of Saudi Arabia along the Red sea.

Speaking on this contract win, Adnan Abduljawad, CEO of Dayim Punj Lloyd, said, "We are honored to have received this prestigious contract from Saudi Aramco. This is our first major pipeline project in the Kingdom of Saudi Arabia and will be a foundation stone for exploring more opportunities in the sector and strengthening our footprint in the market. This contract win is a clear recognition of our expertise and strength in delivering quality projects to the client's satisfaction."

The scope of work includes the EPC of steel pipelines, with sizes ranging between 36" dia and 6" dia for crude oil, refined products — gasoline, diesel, iso butane, butane, benzene, etc. — utility services — industrial water, potable water, process water, sanitary sewers, fuel gas supply — as well as very large, 3400mm/2900mm dia Reinforced Thermosetting Plastic pipelines for sea water supply and return pipelines. The scope also includes associated custody metering systems, electrical, instrumentation and control systems. The order will be executed over a period of 36 months.

The Red Sea Refinery once operational, will process 400,000 bpd of Arabian heavy crude and produce 90,000 bpd of gasoline, 263,000 bpd of ultra low sulfur diesel, 6300 MTPD of coke and 1200 MTPD of sulfur.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defense sector. Known for its capabilities in delivering mega projects "ontime," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com

About Saudi Aramco:

Owned by the Saudi Arabian Government, Saudi Aramco is a fully-integrated, global petroleum enterprise and a world leader in exploration and producing, refining, distribution, shipping and marketing. The Company manages the largest proven reserves of conventional crude oil, 260.1 billion barrels, and the fourth-largest gas reserves in the world, 275.2 trillion cubic feet. Saudi Aramco, through its affiliate, Vela International Marine Ltd, owns and operates the world's second largest tanker fleet to help transport its crude oil production, which amounted to 1.3 million barrels per day in 2009. In addition to its headquarters in Dhahran, Saudi Arabia, Saudi Aramco, through its affiliates, has joint ventures and subsidiary offices in China, Japan, India, the Netherlands, the Republic of Korea, Singapore, the United Arab Emirates, the United Kingdom and the United States. Saudi Aramco also refines and distributes oil products throughout the Kingdom of Saudi Arabia to meet domestic daily energy demands. For more information, please go to www.saudiaramco.com.

For further information, please contact –

Payal Raj/ Bhaskar Majumdar

Vaishnavi Corporate Communications

09818849103/ 09811194244

praj@vccpl.com/ Bhaskar.majumdar@vaishnaviadvisory.com