

Punj Lloyd Ltd

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July 20, 2007

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

Disclosure pursuant to the Listing Agreement

Pursuant to its obligations under the Listing Agreement, the Company wishes to inform you that Simon Carves Limited, a subsidiary of the Company in UK has signed an agreement with Abu Dhabi based Gulf Fluor to provide a new Anhydrous Hydrofluoric Acid (AHF) / Aluminum Fluoride (AlF₃) Plant incorporating a new Sulphuric Acid / Oleum Plant as part of a Dh2 billion Fluoride Complex to be built in UAE. The complex will initially have 60,000 tonnes per annum of AlF₃ and 10,000 tonnes per annum of AHF.

A copy of the press release being issued in this regard is enclosed for your reference.

Thanking you,

Yours faithfully,
for **Punj Lloyd Limited**

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

Dinesh Thairani
Company Secretary

Encl. As above

Punj Lloyd Group signs up for a new AHF / AIF3 plant in the UAE

New Delhi, July 20, 2007; Simon Carves Limited, a subsidiary of Punj Lloyd Limited (PLL), a global EPC services provider in energy and infrastructure domains, has signed an agreement with Abu Dhabi based Gulf Fluor to provide a new Anhydrous Hydrofluoric Acid (AHF) / Aluminium Fluoride (AIF3) Plant incorporating a new Sulphuric Acid / Oleum Plant as part of a Dh2 billion Fluorides Complex to be built in UAE.

Swiss company BUSS CHEM TECH AG will provide the AHF/ AIF3 technology and critical equipment for the plant. The Sulphuric acid / Oleum Plant will be designed and supplied by Simon Carves, which will be main contractor for EPC phase.

The Fluorides Complex will be built in the second phase of the Industrial City of Abu Dhabi (ICADII) and this project will serve the growing demand for aluminium fluoride, an important additive in the production of aluminium, in the region. The complex will initially have 60,000 tonnes per annum of AIF3 and 10,000 tonnes per annum of AHF and is scheduled for completion in 2009.

About Punj Lloyd Limited:-

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For FY07, PLL has recorded consolidated income of Rs 5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the Company is available at www.punjllloyd.com.

About Simon Carves

Headquartered in Manchester, UK, Simon Carves Ltd was established in 1896. For over 100 years, Simon Carves has been working with customers, successfully creating capital facilities incorporating advanced technologies. Simon Carves provides the complete range of services required by their customers, from master planning and feasibility studies through design and construction to revamp and de-bottlenecking projects, Simon Carves has executed over 4000 projects in 40 countries. Further information about the company is available at www.simoncarves.com.

For more details, please contact:-

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