

Press Release

Punj Lloyd wins landmark railway contract for Rs 114 crore, a first for the company

New Delhi, April 18, 2011: Punj Lloyd Group, a diversified global engineering, procurement and construction (EPC) conglomerate, today announced winning its first ever railway contract. The contract worth Rs 114 crore is for building a railway siding for the Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL), a wholly owned state thermal power utility. The contract is scheduled to be completed in fifteen months.

The scope of the work for the project includes earthwork in formation, ground improvement, construction of bridges, P-way works, workshop building, S&T (Signaling & Telecommunication), electrical and other miscellaneous activities in connection with the augmentation of MGR (Merry Go Round) system and railway siding for supply of coal to two 500-MW thermal power plants at Anpara in the Sonbhadra district of Uttar Pradesh.

On winning the contract, S S Raju, President & CEO, Buildings & Infrastructure (India), Punj Lloyd, said: "Punj Lloyd considers this first-time contract as one of its most significant wins. The contract is an extremely important entry point into the vital railways sector; the potential for the company henceforth is huge. Punj Lloyd's proven experience in urban infrastructure such as highways, ports, buildings and water treatment internationally, allows it to extend itself fully into railway infrastructure as well. It is this very expertise that will allow the company to complete the project within the stipulated time period."

With this latest contract, the order backlog for the Punj Lloyd Group on a consolidated basis has gone up to Rs 21,512 crore. This is the total value of unexecuted orders as on December 31, 2010, and new orders received after that day.

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About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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