

Punj Lloyd Ltd

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March 04, 2011

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Disclosure pursuant to the Listing Agreement

Pursuant to our obligations under the Listing Agreement, we wish to provide an update on the Projects in Libya:

In view of the current political crisis and unrest prevailing in Libya and after a detailed review of the ground situation, the company has taken the following steps:

- i) The employees are being continuously evacuated and majority of the employees have been evacuated as on date. Necessary arrangements have been made for safety of the equipment. Safety of people and assets is the top most priority of the Company.
- ii) The order backlog in Libya has also been analysed and it has been decided to remove the orders awarded to Sembawang Engineers and Constructors Pte. Ltd (Sembawang), our subsidiary in Singapore, as these projects have been non moving for over 12 months. With this, the order backlog stands revised to Rs. 21398 crores. When progress on these projects takes place, we shall restore them in the Order Backlog.

Currently in Libya, oil and gas and infrastructure projects with an order backlog of Rs 3589 crores are being executed by the Company. These projects constitute approx. 16.77 % of revised order backlog.

Thanking you,

Yours faithfully,
for Punj Lloyd Limited

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

Dinesh Thairani
Group Head-Legal & Company Secretary