

CHRISTOS AVIATION LIMITED
MARCH 2018 REPORT AND ACCOUNTS

CHRISTOS AVIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED MARCH 31, 2018

		MAR-2018	MAR-2017
	<u>Notes</u>	\$	\$
TURNOVER		-	10
Expenditure:			
Cost of Sales		(10)	(10)
Administration expenses		(19,264.96)	-
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LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(19,274.96)	
Taxation on loss on ordinary activities	3	-	-
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LOSS FOR THE YEAR		(19,274.96)	-
Balance brought forward		(44,555.93)	(44,555)
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DEFICIT CARRIED FORWARD		\$ (63,830.89)	\$ (44,555)
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All the above is from continuing operations and there are no other profits and losses other than shown above.

The notes on pages 4 to 5 form part of these accounts.

CHRISTOS AVIATION LIMITED

BALANCE SHEET

AT MARCH 31, 2018

		<u>MAR-2018</u>	<u>MAR-2017</u>
	<u>Notes</u>	\$	\$
NON CURRENT ASSETS		-	-
CURRENT ASSETS			
Other Receivables	4	8.75	9
Cash at bank		100	100
		<u>108.75</u>	<u>109</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>(63,839.64)</u>	<u>(44,564)</u>
NET CURRENT ASSETS		<u>(63,730.89)</u>	<u>(44,455)</u>
NET ASSETS		<u><u>\$ (63,730.89)</u></u>	<u><u>\$ (44,455)</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		(63,830.89)	(44,555)
	7	<u><u>\$ (63,730.89)</u></u>	<u><u>\$ (44,455)</u></u>

The notes on pages 4 to 5 form part of these accounts.

CHRISTOS AVIATION LIMITED

NOTES TO THE ACCOUNTS

1. DOMICILE AND ACTIVITIES

Christos Aviation Limited (the Company) is incorporated in the Bermuda as a limited liability company under the Business Companies Ordinance.

The main activity of the Company during the year was that of leasing and trading of aircrafts.

2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards.

3. TAX ON LOSS ON ORDINARY ACTIVITIES

The Company is an International Business Company registered in the Bermuda. Consequently it is required to pay a flat fee per annum which is included in administration expenses.

4. OTHER RECEIVABLES

	<u>MAR-2018</u>	<u>MAR-2017</u>
	\$	\$
Adavance Lease Rent	8.75	9
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	\$ 8.75	\$ 9
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CHRISTOS AVIATION LIMITED

NOTES TO THE ACCOUNTS

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>MAR-2018</u>	<u>MAR-2017</u>
	\$	\$
Trade and other payables		9
Due to related parties, within one year:		
Punj Lloyd Aviation Pte Ltd - Singapore	50	40
Punj Lloyd Pte Ltd - Singapore	27,111.85	27,102
Punj Lloyd Infrastructure Pte Ltd - Singapore	36,677.79	17,413
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	\$ 63,839.64	\$ 44,564
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6. CALLED UP SHARE CAPITAL

	<u>MAR-2018</u>	<u>MAR-2017</u>
Called up, issued and fully paid:		
100 Ordinary shares of \$1 each	\$ 100	\$ 100
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7. MOVEMENT IN SHARE HOLDERS' FUNDS

	<u>MAR-2018</u>	<u>MAR-2017</u>
	\$	\$
Brought forward	(44,555.93)	((44,455)
Loss for the year	(19,274.96)	-
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	\$ (63,830.89)	\$ (44,455)
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8. PARENT COMPANY

The intermediate holding company is Punj Lloyd Infrastructure Pte Limited, incorporated in Singapore and ultimate holding company is Punj Lloyd Limited, incorporated in India.