

Press Note

Punj Lloyd led Consortium awarded the largest pipeline project in Malaysia worth USD 500 million (Rs 2015 crores)

Delhi, March 7, 2008: A Consortium led by Punj Lloyd Limited has been awarded the Sabah Sarawak Gas Pipeline Project by Petronas Carigali Sdn Bhd, a subsidiary company of Petronas, the state Oil and Gas Major in Malaysia. The other Consortium partners are Dialog E & C Sdn Bhd and Petrosab Logistik Sdn Bhd from Malaysia. The Project was awarded after intense international competition from 6 other European and Chinese companies. This will be the largest pipeline project in Malaysia which runs more than 512 Kms through dense plantations and mountains in the states of Sabah and Sarawak in Eastern Malaysia Borneo island.

The scope of work of the project involves the engineering, procurement, construction and commissioning of a 512 km, 36 inch diameter onshore natural gas pipeline and associated facilities (metering station, compressor station, telecommunication equipment and operation offices) from the proposed Sabah Oil and Gas Terminal (SOGT) in Kimanis, Sabah to the PETRONAS Liquefied Natural Gas Complex in Bintulu, Sarawak. The gas pipeline will run approximately 90 km in Sabah state and 422 km in Sarawak state. The estimated value of the project is in excess of USD 500 Million (Rs 2015 crores) and Punj Lloyd will perform the Engineering, Procurement and Construction of the complete project with local support from consortium partners.

The Project is expected to commence immediately with a 36 months' project duration and is expected to be completed by March 2011. This is one of the largest orders of Punj Lloyd Group.

Punj Lloyd Group has a large presence in the Asia Pacific with operations in Singapore, Indonesia, Malaysia, Thailand and other regional countries. This project comes close on the heels of completion of its pipeline projects in Indonesia for state gas company, PGN which will allow the company to utilize the immense pipeline equipment resources that will be available from those projects.

About Punj Lloyd Group

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is an engineering, procurement & construction specialist. The group (Punj Lloyd Limited, Sembawang E&C, Simon Carves Limited) is known for its management skills that deliver 'on-time' project performance while maintaining the highest standards of health, safety, environment and quality (HSEQ). The group possesses the richest experience amongst its peers, having undertaken projects in over 60 countries. Further information about the Group is available at www.punjlloyd.com.

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